



Conversion of Accounts MID

MOST IMPORTANT DOCUMENT-EMPLOYEE BANKING ACCOUNT (CONVERSION)

Bank Copy

1. Corporate Name		2. City	
3. Existing Account Number			
4. Existing corporate Name (Specify Company Name)			
5. Documents provided: - As per the requirements of the conversion of the account to a Employee Banking account I am providing the following: ☐ (No documents) ☐ (Id proof) ☐ (Id and address proof both). Please check with your RM for list of documents applicable in each category. Document 1 (Id proof) : _____ Document 2 (Address Proof) _____			
Debit Card fees and Other Important Charges			
Cash Withdrawal fee from non SCB ATM's in India	_____ transactions free (₹20 per transaction + applicable taxes) over the specified limit		
Cash Withdrawal fee from Non SCB ATM's outside India	_____ transactions free (₹140 per transaction + applicable taxes) over the specified limit		
Corporate Platinum Debit Card Annual fee - INR 199 + applicable taxes - ☐ Chargeable ☐ Free			

GST will be levied at the applicable rates in force on all taxable supplies with effect from a date to be notified by the Government.

I confirm having read and understood the terms and conditions of Standard Chartered Bank (the Bank) relating to the conduct of the account, Phone Banking, ATM, Debit Card, Door Step Banking, Internet Banking and Electronic Banking facilities (collectively called "the said banking facilities") including the bank's schedule of charges and agree to be bound and abide by them/any other rules that may be in force from time to time. I specifically understand and accept the following:

- I have read and understood the proposal made by the Bank to the corporate specified in Point 1 above under the Employee Banking Accounts Programme and I understand that I will be charged for any facilities of the bank that is over and above the entitlement under this offer as per the Schedule of charges for the aXcessPlus savings account.
- The bank reserves the right to convert my account as an aXcessPlus savings account if I cease to be an employee of the corporate specified in Point 1 above or this account does not get salary credits for 3 consecutive months (including the month of account activation). The bank is not liable to inform me when my account is converted under these conditions. If converted, I agree to the terms and conditions and the charges as applicable on that day for the aXcessPlus savings account.
- I understand that the offer made to the corporate is subject to revision and agree to accept any changes in the offer made to the corporate specified in Point 1 as and when they are renewed.
- Interest will be calculated at Savings Bank Interest Rate on the daily available balance and same will be paid at quarterly rests or any other rests. Savings Bank Interest Rate may be changed from time to time at the sole discretion of the Bank. Presently, the interest rate is 3.5% p.a. for up to 50L balance and 4% p.a. for above 50L balance
- Accounts which are not operated for a period of greater than 2 years are classified as dormant. Consequently, the Bank will allow operations in this account only after completion of due diligence by the bank. Any Debit / ATM Card due for renewal will not be issued. Bank does not levy Account activation charges for dormant accounts
- Account devoid of customer-initiated transactions for a period of ten years or more, will automatically be marked as an "Unclaimed Account" wherein credits and debits in the account will be restricted and the account will be placed on hold.
- *I understand that operating a savings account does not necessarily entitle me to the other products of the bank, which will be issued at the bank's discretion. In case I wish to sign up for the bank's other products, I agree to be governed by the terms and conditions mentioned therein. I understand that the application for the product specified in point 3 above, will be processed only when the Savings Account has been opened.
- I/We understand that there might be transaction restriction on the account in case the Know Your Customer (KYC) documents submitted by me/us are found incomplete/ insufficient during internal review by the bank after the account has been opened. The account might be closed in case I/We are not able to provide complete KYC documents as per the requirement
- Your deposit held with us is covered by provisions of the Deposit Insurance & Credit Guarantee Corporation Act, 1961.

Any other commitment made: _____

Date of signing the MID: _____

Signature of the Account holder	
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Name of the Account holder	
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For Official Use only:

DSR Name: _____

Referring PSID Code: _____

Signature of DSR: _____

Signature of TM: _____



Conversion of Accounts MID

MOST IMPORTANT DOCUMENT-EMPLOYEE BANKING ACCOUNT

(CONVERSION)

Customer Copy

1. Corporate Name		2. City	
3. Existing Account Number			
4. Existing corporate Name (Specify Company Name)			
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Signature of the Account holder

Name of the Account holder

For Official Use only:

DSR Name: _____

Referring PSID Code: _____

Signature of DSR: _____

Signature of TM: _____