



MOST IMPORTANT DOCUMENT – EMPLOYEE BANKING COMPANION ACCOUNT

Bank Copy

1. Corporate Name of the Primary Account holder		2 City	
3. I have applied for other product(s) of the bank along with this application form*	☐ YES ☐ NO Yes _____ (Please specify the product)		
Debit Card fees** and Other Important Charges**			
Cash Withdrawal fee from non SCB ATM's in India	_____ transactions free (₹20 per transaction + applicable taxes) over the specified limit		
Cash Withdrawal fee from Non SCB ATM's outside India	_____ transactions free (₹140 per transaction + applicable taxes) over the specified limit		
Corporate Platinum Debit Card	☐ Chargeable ☐ Free Annual fee - ₹199 + applicable taxes		

** Charges are exclusive of tax

GST will be levied at the applicable rates in force on all taxable supplies with effect from a date as notified by the Government.

I confirm having read and understood the terms and conditions of Standard Chartered Bank (the Bank) relating to the conduct of the Employee Banking Account ("Account"), Phone Banking, ATM, Debit Card, Door Step Banking, Internet Banking and Electronic Banking facilities (collectively called "the said banking facilities") including the Bank's schedule of charges and agree to be bound and abide by them/any other rules that may be in force from time to time. I specifically understand and accept the following:

Introduction of Companion Account Holder

- I (Primary Holder, employee of the corporate specified in Point 1) Account number..... hereby introduce (Companion account holder's name) my..... (relationship) to open a Companion Account being offered as part of the Smart Banking Account Programme for my Corporate (Name specified in Point 1).
- The companion account facility will be withdrawn and the account will be converted into an aXcess plus savings account in case (Primary Account employee) Account Number..... ceases to be an employee of the corporate specified in Point 1 above or this account does not get salary credits for 3 consecutive months (including the month of account activation). The bank is not liable to inform me when my Companion account is converted under these conditions. If converted, I agree to the terms and conditions and the charges as applicable on that day for the aXcess Plus Savings Account.
- I/we understand that the offer made to the corporate is subject to revision and agree to accept any changes in the offer made to the corporate specified in Point 1 above, as and when they are renewed. In case in a future revision the companion account facility is withdrawn, The companion account will be converted into an aXcess Plus Savings account. The bank is not liable to inform me when my Companion account is converted under these conditions. If converted, I agree to the terms and conditions and the charges as applicable on that day for the aXcess Plus Savings Account.
- I understand that a joint account facility is not offered on the companion account. In case we wish to convert the companion account to a joint account in a later date, the account will get converted to an aXcess Plus Savings Account.
- I/ We have read and understood the proposal made by the Bank to the corporate specified in Point 1 above under the Employee Banking Accounts Programme and I/We understand that I will be charged for any facilities of the bank that is over and above the entitlement under this offer as per the Schedule of Service Charges for the Account.
- Interest will be calculated at Savings Bank Interest Rate on the daily available balance and same will be paid at quarterly rests or any other rests. Savings Bank Interest Rate may be changed from time to time at the sole discretion of the Bank. Presently, the interest rate is 3.5% p.a. for up to 50L balance and 4% p.a. for above 50L balance
- Accounts which are not operated for a period of greater than 2 years are classified as dormant. Consequently, the Bank will allow operations in this account only after completion of due diligence by the bank. Any Debit / ATM Card due for renewal will not be issued. Bank does not levy Account activation charges for dormant accounts
- Account devoid of customer-initiated transactions for a period of ten years or more, will automatically be marked as an "Unclaimed Account" wherein credits and debits in the account will be restricted and the account will be placed on hold.
- *I understand that opening an account does not necessarily entitle me to the other products of the bank, which will be issued at the bank's discretion. In case I wish to sign up for the other products of the Bank, I agree to be governed by the terms and conditions mentioned therein. I understand that the application for the product specified in Point 3 above, will be processed only when the Smart Banking Companion Account has been opened.
- I/We understand that there might be transaction restriction on the account incase the Know Your Customer (KYC) documents submitted by me/us are found incomplete/ insufficient during internal review by the bank after the account has been opened. The account might be closed in case I/We are not able to provide complete KYC documents as per the requirement

Raising transaction dispute for Electronic Banking Transactions*

You have to promptly report any unauthorised transaction including electronic banking transaction** on the account/ card to the Bank either through Phone Banking, Email Channel, Online Banking or Branch, ensuring that there is no delay in reporting. Your liability for the unauthorised transaction due to third party breach will be determined in accordance with the Banks Policy on Limited Liability of Customers in Unauthorised Electronic Banking Transactions ("Policy"), which is available on the Banks website. Your 'liability' is linked to the time frame within which you report any unauthorised transaction on the account card to the Bank, and more details on that are available in the Policy. If the investigation done by the Bank is incomplete or inconclusive within 10 working days from the date of notification by you of the unauthorised transaction, the Bank will provide a provisional credit or a shadow credit of the disputed amount to you (in accordance with the Policy). The provisional credit or shadow credit shall be value dated (subject to the unauthorised transaction being reported to the Bank within 7 working days) to be as date of the transaction, in case of debit card/ bank account so that you do not suffer loss of interest. You will not be able to utilise the amount that is provisionally credited to your account, pending the investigation by the Bank. If the investigation outcome reveals that there has been negligence compromise of the secured credentials by you, then the provisional credit or the shadow credit will be reversed by the Bank.

**Electronic banking transactions can be divided into two categories:

- Remote/ online payment transactions (transactions that do not require physical payment instruments to be presented at the point of transactions e.g. internet banking, mobile banking, card not present (CNP) transactions), Pre-paid Payment Instruments (PPI), and
- Face-to-face/ proximity payment transactions (transactions which require the physical payment instrument such as a card or mobile phone to be present at the point of transaction e.g. ATM, POS, etc.).

- Your deposit held with us is covered by provisions of the Deposit Insurance & Credit Guarantee Corporation Act, 1961.

I/we have not been incentivized by a gift/discount for opening the account.

I/We confirm that I have received and understood all terms and conditions as mentioned in the customer copy of the MID

Customer Comments, if any: _____ Date of Signing the MID _____

Introduction & Acceptance By Primary Holder	Name of the Primary Holder	
Signature of the Companion Account Holder	Name of the Companion Account holder	



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