



Business Instalment Loan: Most Important Document (Bank Copy)
(To be attached with the application)
(Please do not sign the document if blank)

Dear Customer,
Thank you for your application for the Business Instalment Loan of Standard Chartered Bank. To ensure that there is clarity regarding the Bank's offer, we request you to go through the declaration given below / overleaf and sign your acceptance on the same. Kindly retain the copy of declaration for your further reference.

Declaration (For customers availing Advance EMI option)

I herewith enclose my application for Standard Chartered Bank Business Instalment Loan and hereby confirm that I have been clearly explained on the points as mentioned below and overleaf.

Application processing: I have signed the application form and confirm all the details contained therein.

I understand that: -

- My application may take a minimum of 5 working days to process once I have completed all requirements as required by the Bank
- Disbursal of the loan may take a minimum of 4 working days from the time of submission of loan related documents as required by the Bank.

Interest Rate & Fees: The interest rate has been explained to me and for this particular Business Instalment Loan the interest rate is _____% pa. applied monthly which is also given in the schedule forming a part of the loan agreement.

Fixed interest rate will be re-adjusted if it drops below the Marginal Cost of Funds based lending rate (MCLR) at any time during the tenor of the loan. The MCLR will be published monthly on the Banks website at www.sc.com/in. and and at our Phonebanking helpline; any revision in this rate has an impact on your interest rate. In case of any unforeseen or extraordinary circumstances or sudden changes in market conditions, the Bank may at its sole discretion change the MCLR

A one time Loan Processing Fee (LPC) of _____% is also applicable.

Tenor: The duration of the loan has been clearly explained to me and is _____months.

First EMI Date: I/We understand _____ advance EMI(s) which cumulatively amount to Rs. _____ will be payable by me/us prior to availing the loan disbursal or alternately will be deducted from the loan amount disbursed. Thereafter my EMI would be due on _____ of every month starting with _____. After advance EMI is paid and realized, loan outstanding will be Rs. _____ with _____ EMIs remaining to be paid.

Advance EMI may be paid by me/us by way of cheque / demand draft prior to availing the loan disbursal or alternately I/we may opt for deduction of advance EMI from the loan amount. If I/we choose to pay the advance EMI by way of cheque / demand draft, loan will be disbursed only after cheque / demand draft has cleared. If I/We opt for deduction of advance EMI from the loan amount, disbursed loan amount will be net of advance EMI.

I am not permitted to **pre-close the loan** in the first 12 months of loan set up. If I wish to prepay the loan before the completion of the tenor, prepayment charges to the extent of 5% on the outstanding principal will be levied.

I am also not permitted to make any part prepayment of the loan at any time during the tenor of the loan.

I/ We agree to inform you when there is any change in investment in plant & machinery for manufacturing enterprises or investment in equipment for service enterprises. In case of no communication from my/our side, you can presume there is no change in the investment. Customer may contact the bank at customer care address / email id / contact numbers mentioned below, for guidance on the process to be followed for updating the change in investment.

If I default in making any payment to the Bank, I shall be liable to pay the Bank a penal charge at the rate of 24% p.a. on the entire amount outstanding from the date of default till the date of payment of the entire outstanding amount.

Cheque/ECS/NACH/SI dishonour/ delayed payment charges: All cheques/ECS/ NACH Mandate/ Standing instructions will be put into clearing on or after the due date. In case of dishonour of the said cheque /Mandate/ instruction, dishonour charges of min INR 495/- exclusive of Goods and Services Tax will be charged for each instance of dishonour. The Bank may in its discretion vary the bank's charges for dishonour of the cheque / instruction from time to time or as per the Bank's policy.

Standard Chartered Bank is committed to making your banking with us a pleasant experience and values your feedback:

Visit Us: www.sc.com/in Write to Us: sme.customercare@sc.com

You can write to us for any further queries at Standard Chartered Bank, Customer Care Unit, 19, Rajaji Salai, Chennai – 600 001

Phone Banking Numbers:

Allahabad, Amritsar, Bhopal, Bhubaneshwar, Chandigarh, Cochin / Ernakulam, Coimbatore, Indore, Jaipur, Jalandhar, Kanpur, Lucknow, Ludhiana, Nagpur, Patna, Rajkot, Surat, Vadodara	3940161/ 6601161
Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kolkata, Mumbai, Pune	39401616/ 66011616
Gurgaon, Noida	011- 39401616 / 011- 66011616
Jalgaon, Guwahati, Cuttack, Mysore, Thiruvananthpuram, Vishakhapatnam, Proddatur, Dehradun, Mathura, Saharanpur, Siliguri	1800 425 0109, 1800 30001616

SMS us: SMS "Service" to 9980033333 and we will provide assistance to you within 24 hours. The bank assures to pay INR. 100, on failure of establishing contact within 24 hours". (* Terms and Conditions apply)

In case of unresolved grievances email us at: head.service@sc.com



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Date of receipt of the Application

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Points to be noted

1.

The disbursal of the loan will be at the sole discretion of the Bank and the Bank may at its sole discretion vary the Loan amount without intimation to the applicant of the same.
2.

I have signed the application form after filling in all the details myself.
3.

The EMI (Equated Monthly Instalment) presentation date would be depending on the date of disbursement as given below

Date of Disbursement	EMI Presentation Date
1 st to 15 th of the disbursal month	1 st of the next month
16 th to 20 th of the disbursal month	10 th of the next month
21 st to 31 st of the disbursal month	1 st of next to next month

4.

I confirm that I have not been promised any free gift / discounts or any other commitment whatsoever which is not documented in the Loan Agreement by Standard Chartered Bank or any of its authorized representative(s).
5.

I confirm that no cash / bearer cheque has been collected from me.
6.

GST will be levied at the applicable rates in force on all taxable supplies with effect from a date to be notified by the Government.

Once GST is implemented, it will be levied at the applicable rates in force on foreign currency conversion. For the purpose of determination of value in relation to supply of foreign currency, including money changing, the following table should be used:

Transaction Amount	Value of Service on which GST to be paid.
Less than or equal to INR 1,00,000	1% of the transaction amount, subject to minimum of INR 250/-
Greater than INR 1,00,000 and less than or equal to INR 10,00,000	INR 1000 + 0.5% of the transaction amount
Greater than 10,00,000	INR 5,500 + 0.1% of the transaction amount, subject to maximum of INR 60,000/-

7.

For the purpose of and in the course of providing services/certain services, the bank is/may be required to engage the services of specialized and other service providers/agents. I/We confirm and agree that the Bank may/would be required to furnish any information regarding my/our account to these service providers/agents.
8.

I undertake that the facility will be used for the purpose it is granted by the Bank/declared by me at the time of availing the facility and not for investment in the stock market in any form or any speculative, antisocial or any purpose not permitted by law. I understand that this requirement is in line with the RBI regulations. I understand that if it is found by the Bank at a later date that the facility granted to me is being used for any other purpose than the purpose for which it was granted, then the Bank will have the right to recall the facility at any time.
9.

I/We hereby agree that Standard Chartered Bank shall share all the information about my/our accounts/deposits with its group companies whether based in India or offshore.
10.

We provide details of credit facilities availed from us to Credit Reference Agencies (CRA) every month and these details are also sought by us from CRA to verify information viz various credit facilities availed by you from other financial institutions, repayment pattern, total outstanding, etc., which helps us to determine sanctioning of a new credit facility. The information reported by us includes over due amount irrespective of same being disputed or agreed to be settled at your end. On regularization of your account the status of the same will be accordingly updated to CRA in the next monthly report. You may contact us for necessary guidance in obtaining your Credit Information Report from CRA.

Insurance

Insurance Policy applied for : Single Premium ☐ Regular Premium ☐ Not Applied ☐

Name of the Applicant Signature of the Applicant

Date Place

Points to be noted

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Insurance

Insurance Policy applied for : Single Premium ☐ Regular Premium ☐ Not Applied ☐

Name of the Applicant Signature of the Applicant

Date Place