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Applicable to all Mortgage Customers

With reference to RBI Circular no DOR.MCS.REC.32/01.01.003/2023-24 dated 18th Aug 2023 regarding “Reset of Floating Interest Rate on Equated Monthly Instalments (EMI) based Personal Loans”. Standard Chartered Bank would like to inform that all mortgage loans has the following options available: -

1. The option to move from floating rate to fixed rate and back to floating rate or vice versa during the entire tenure of loan with the Bank. For further details please refer Pricing Grid and Charge Structure.
2. The option to enhance the EMI or elongation of tenure or both or to prepay either in part or in full, at any point during the tenure of the loan. Levy of foreclosure charges / pre-payment penalty shall be subject to existing guidelines and/or underlying agreement, subject to change from time to time.

Nothing in this disclosure shall be deemed to exclude or restrict any power, right or remedy of the Bank under the Agreement and that the rights of the Bank as provided for in the Agreement and/or at law are continuing and of full force and effect and not in any way prejudiced, impaired, or otherwise affected by this disclosure.

In case customer wish to opt for any of the above-mentioned options he/she may write to customer.care@sc.com from his registered mail id or call us at 66014444 from his registered mobile no.

We always assure you of our best services.

Yours faithfully,
Standard Chartered Bank